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Introduction

Parabola is an automated market maker (AMM) or exchange that allows users and other decentralized protocols to trade between different stablecoins with very low slippage compared to other AMM solutions.

Features

Decentralized - everyone with internet access can participate.

Non-custodial - minimal trust cost, users always have ownership over their crypto assets.

DAO governance - Parabola is committed to implementing a decentralized governance and an open source ecosystem where the community has full autonomy.

Services

Swap - protocol initially supports swaps between DAI-USDC-USDT (the Parabola 3pool).

Farm - provide liquidity to earn PRB.

Stake - PRB stakers and lockers receive trading fees as well as the PRB penalty revenue.



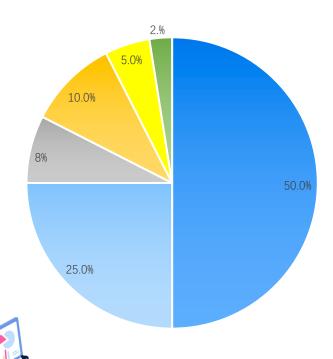


Tokenomics

Token Symbol: PRB

Total Supply: 100,000,000

Listing Price: \$ 0.1



- Stablecoin 3Pool LP | 50% 50,000,000 | 5 years
 - Liquidity Provider 25% 25,000,000 5 years
 - DAO Treasury 8% 8,000,000 DAO governance
 - Team | 10% 10,000,000 | 1 year, linear release
 - Airdrop 2% 2,000,000 1 week, linear release



Emissions

The following is the PRB distribution scheme for the first year.

Month	Liquidity Provider	PRB/USDC LP	DAO Treasury	Team	Public Sale	Airdrop
TGE					1,250,000	
M1	4,168,501	2,084,250		833,333	1,250,000	2,000,000
M2	3,822,910	1,911,455	-	833,333	1,250,000	
M3	3,505,970	1,752,985	TBA	833,333	1,250,000	
M4	3,215,306	1,607,653		833,333		
M5	2,948,740	1,474,370		833,333	-	
M6	2,704,274	1,352,137		833,333	-	
M7	2,480,075	1,240,038		833,333	-	
M8	2,274,464	1,137,232	-	833,333	-	
M9	2,085,898	1,042,949	-	833,333	-	
M10	1,912,966	956,483	-	833,333	-	
M11	1,754,371	877,186	-	833,333	•	
M12	1,608,924	804,462	-	833,333	-	
Y1	32,482,400	16,241,200	8,000,000	10,000,000	5,000,000	2,000,000

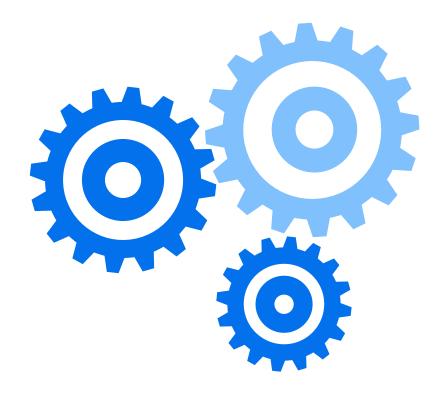


The exact monthly emission rate is calculated as: 6,818,000 / 1.0904ⁿ

Where ${\bf n}$ is the number of months since launch. Emissions are split 2/3&1/3 between liquidity provider and "pool 2".



Farming^{*}



Liquidity Mining

PRB liquidity mining will open when the price feed machine lands on the Cronos network.

Supported pools: 3pool(DAI-USDT-USDC), BUSD/3PRB and CRO/PRB LP

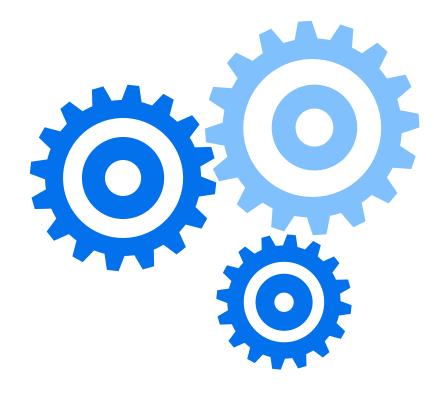
All farmed PRBs will be transferred to the Vesting PRB pool via the Vest PRB feature, and all PRBs in vesting will also receive USDC rewards of the protocol fee for a vesting period of 3 months, At the same time the user has 3 options:

- 1. Wait for the vesting period to end.
- 2. Accept the 50% penalty and exit the vesting early.
- 3. Claim all PRBs and locked as needed.

The penalty is then allocated to users who choose to lock their PRB. This will contribute to the long-term stable operation of the protocol, while this mechanism ensures a steady stream of rewards for those who actively commit to the protocol by locking in their tokens.

(2)

Farming[®]





Staking and Locking

Once you have a balance of PRB within your wallet, either by farming it or purchasing it, you can choose to "Lock" or "Stake" it within the fee distribution contract. If you choose to "Stake", you can withdraw at any time without penalty and receive a 50% of the trading fees. Meanwhile locked PRB cannot be withdrawn for select days (90 days or 180 days or 360 days) - it is NOT possible to pay a penalty to withdraw locked PRB early. And selected locked different days enjoy different rewards.

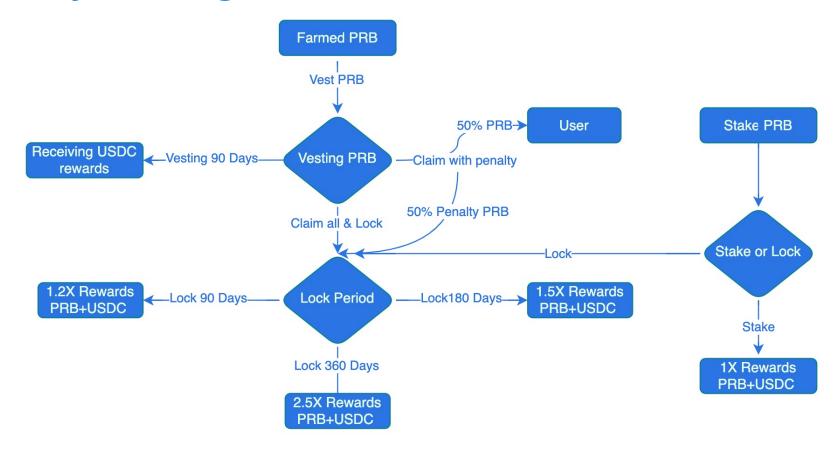
Locked 90 days enjoy 1.2x rewards.

Locked 180 days enjoy 1.5x rewards.

Locked 360 days enjoy 2.5x rewards.

Locking demonstrates a commitment to the long-term vision of Parabola. Along with receiving the regular trade fees, users who lock PRB receive 100% of the penalty fees paid by users who withdraw vested tokens. Distribution of exit penalty fees begins immediately when a vested user withdraws early, and are released evenly over the following seven days.

Liquidity Mining Chart

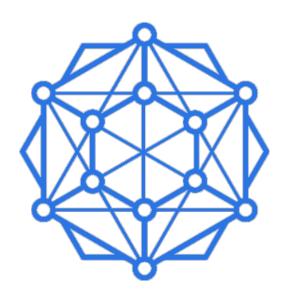




- * USDC from 50% of the protocol trading fees.
- * PRBs in the Vesing pool can be withdrawn at any time after expiration without penalty, while continuing to receive USDC rewards if they choose to remain in the pool.
- * Stake PRB can be claimed anytime without penalty.
- * PRBs in the locked pool cannot be withdrawn until they expire, while you can choose to stay in the pool and continue to receive PRB+USDC rewards after they expire, while you can withdraw them at any time.



DAO Treasury



Decentralized autonomous organization (DAO) is an organization governed completely democratically by its community members in a trustless and transparent manner to help achieve a common mission. DAOs have become a ubiquitous model of governance in the crypto world.

After Parabola initiates DAO governance at the project, the community will take over the development of the future direction of the project and the management of treasury funds.

When the project goes live, part of the treasury funds will be used to add initial liquidity





Token Sale

The Parabola token sale will be conducted in 1 rounds, with 5% (5,000,000) of the tokens will be used for fundraising.

Phase	% of Total Supply	No. of Tokens	Price	Purchase Limit	Raised Funds	Whitelist	Vesting Period
Public Sale	5%	5,000,000	\$0.10	Unlimit	\$ 500,000.00	No	25% instant release, 75% 90 days linear release

The funds raised will all be used to establish the initial liquidity.





Fees



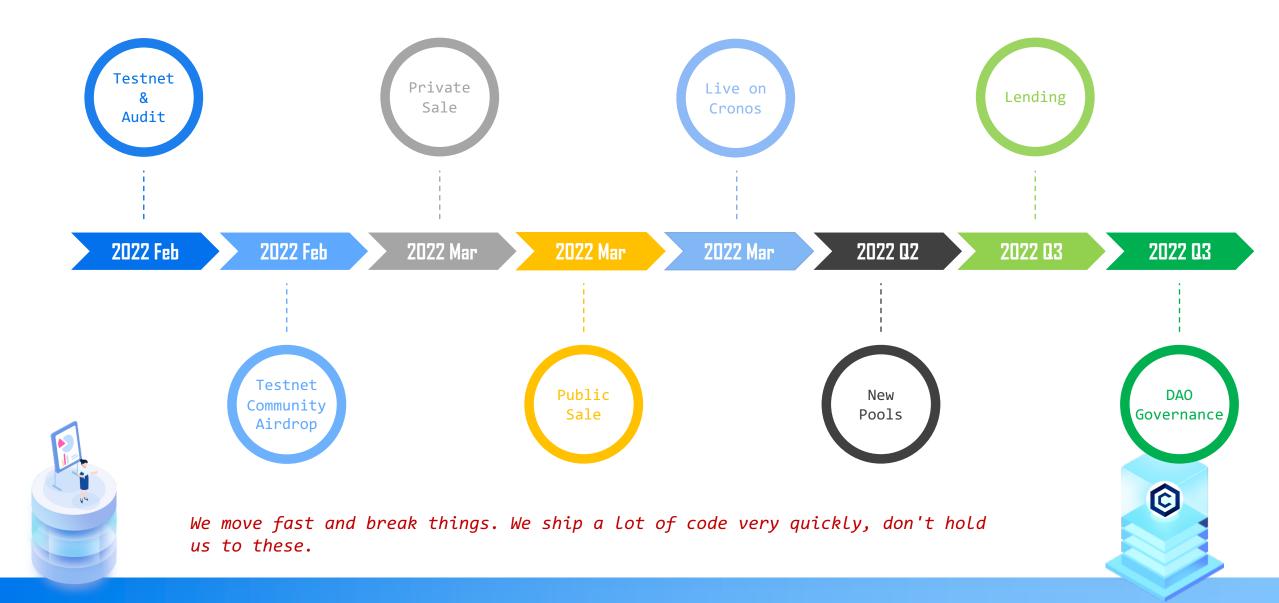
Protocol Fees

Parabola is a decentralized and low slippage stablecoin AMM protocol where all fees earned from trading fees are return to the platform users and used to ensuring healthy ongoing liquidity for the protocol.

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- 50% of protocol fees is distributed directly to liquidity provider.
- 50% of protocol fees go to vesting PRB, stakers and lockers.

Roadmap^{*}







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